



Bansar/SO A/c

Principal

**INDIAN SOCIETY OF
ACCOUNTING & MANAGEMENT**

Registered under the Society Registration Act, XXI of 1860)
A-2/156, Paschim Vihar, New Delhi-110063
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July 13, 2019

Dear Sir/Madam,

*The Society invites applications from eligible candidates for the following
TWO scholarships of Rs.10,000/- each p.a.:*

- 1. SHRI B.C. MAHESHWARI MEMORIAL SCHOLARSHIP*
- 2. SMT. SUGAN DEVI MAHESHWARI MEMORIAL SCHOLARSHIP*

The Guidelines for the Scholarship are annexed herewith.

*We shall be grateful if you could please make this information available to
your students.*

The last date for receipt of applications is 15th September 2019.

Thanking you,

Yours faithfully,

Dr. S.N. Maheshwari
Chairman

Enc.: As above

INDIAN SOCIETY OF ACCOUNTING & MANAGEMENT

A-2/156, Paschim Vihar,
New Delhi – 110063
Tel. No. 011-25263619, 42321528
Email Id: info@indsam.com
Website: www.indsam.com/scholarship.pdf

GUIDELINES FOR SHRI B. C. MAHESHWARI AND SMT. SUGAN DEVI MAHESHWARI MEMORIAL SCHOLARSHIPS

(Revised as per General Body Meeting held on 13th July, 2019)

The Indian Society of Accounting & Management (INDSAM) has set up a Fund to provide two scholarships of Rs. 5,000/- each (per semester for University Examinations) and Rs. 10,000 p.a. for CA Inter Examination in the memory of:

- (i) Shri B.C. Maheshwari (for Boys Only)
- (ii) Smt. Sugan Devi Maheshwari (for Girls Only)

The Scholarships would be conferred upon meritorious and economically weak students. The beneficiaries of the scholarship shall be selected from the applicants, by a Committee comprising of the eminent persons. A total of two students (one girl & one boy) would be selected from B.Com. (Hons.)/BBA/MBA/Chartered Accountancy Course. The following criteria shall be used to select the candidates:

1. Students should have successfully completed their previous semester/year of B.Com (Hons.), BBA & MBA and CA Inter (as may be relevant) from a recognized university/cleared in first attempt.
2. Application shall be invited from students seeking the scholarship on a prescribed format.
3. The format shall have a point based score for all the information provided by the student.
4. The committee shall identify the students with the highest scores for scholarships.
5. The selected candidates shall appear for an interview, if desired, with the Chairman of the Society at the final stage.

The selection format shall have the following basis and the evaluation criteria –

- (1) Annual Family Income

The point scores shall be allocated as under –

Annual Family Income Range (INR)	Points
Less than 4,00,000/-	5
4,00,001/- – 4,20,000/-	4
4,20,001/- – 4,40,000/-	3
4,40,001/- – 4,60,000/-	2
4,60,001/- – and above	1

(2) Academic Merit

The points score for the academic merit would be allocated as under:

Percentage	Point Score			
	XII	BBA/B.Com (Hons.)/ Previous Semester/Year Graduation	MBA 1st Semester/Year	CA Inter
Above 80%	5	5	5	-
70% to 79.99%	4	4	4	-
65% to 69.99%	3	3	3	-
60% to 64.99%	2	2	2	-
Less than 60%	1	1	1	-
Above 60%	-	-	-	5
Below 60%	-	-	-	3

In case of scores being tied, then the annual income of the student shall remain the deciding criteria.

- (3) Application Form and Rules can be downloaded from Society's website www.indsam.com/scholarship.pdf
- (4) The Form duly completed may be submitted in hard copy by post on the Society's address or submitted by email given above.



(Dr. S. N. Maheshwari)
Chairman - INDSAM